

Contract Award Notice

Borrower: CCRIF SPC

Address: c/o Sagicor Insurance Managers Limited, 198 North Church Street, 2nd Floor, Sagicor House, PO Box 1087, Grand Cayman, KY1-1102, Cayman Islands

Project: Central America and Caribbean Catastrophe Risk Insurance Program Project (P149670)

Grant No.: TF0A5343

Contract: CCRIF 41- Consulting Services for a Firm to develop a Ground Rainfall Database for CCRIF SPC and implement a web platform for real time data exchange.

Selection Method: Consultant Qualification Selection

No.	Shortlisted Firms	Country
1	Agua & Territorio	Mexico
2	IZERTIS_DOTGIS-WEATHER	Spain
3	ARIA-CATIE	France
4	PCA	USA

The following firm was awarded the contract:

Consultant Selected	Country	Negotiated Price
ARIA-CATIE	France	Contract Duration: 5 months Contract amount: 153 870 €

Scope of the Assignment

This assignment seeks to develop a database of ground rainfall measurements for Caribbean and Central American countries as well as to implement a web platform for real-time data exchange. A ground rainfall measurement is defined as a measure of the rainfall recorded by ground instruments such as rain gauges and/or radar. As an example, several meteorological agencies operate rain gauge networks in the area, such as the Caribbean Institute of

Meteorology and Hydrology (CIMH) and national meteorological offices. The ground data to be integrated within the XSR model needs to meet certain requirements:

- The data need to be available preferably since 1998 (i.e., it has to cover at least the same historical period used by the XSR model to assess the rainfall risk and compute the policy parameters).
- Real-time data must be consistent with historical data.
- The data need to be available in real time or in near-real time (i.e., preferably within 48h but at most with 3 to 4 days of delay).
- The meteorological network(s) from which data are obtained must have high reliability and quality control standards.

The assignment is composed of the following points:

Component 1 a) Data collection;

Component 1 b) Development of a historical geo-database;

Component 2 Web platform development. Component 2 will be undertaken by the Consultant only if there is a determination by CCRIF that it is feasible to include the data into the XSR model based on the requirements outlined above

Assignment Countries

CARIBBEAN: Anguilla, Antigua and Barbuda, Barbados, Belize, Cayman Islands, Dominica, Grenada, Haiti, Jamaica, St. Kitts and Nevis, Saint Lucia, St. Vincent and the Grenadines, The Bahamas, Trinidad & Tobago, the Turks and Caicos Islands plus the British Virgin Islands, Montserrat, and Sint Maarten

COSEFIN: Nicaragua, Panama, Honduras, Costa Rica, Dominica Republic, Guatemala, El Salvador

April 12, 2021